

City of Medford Retirement Board

International Developed Equity Search

The City of Medford Retirement Board is soliciting proposals from investment management firms to manage an international developed equity mandate for the System's \$290 million, defined benefit pension fund. The System plans to allocate approximately \$30 million to the selected international developed equity strategy.

To be considered for the search, candidates must meet the following criteria:

1. Candidates must have familiarity with and agree to comply with Massachusetts G.L. Chapter 32 and Chapter 176 of the Acts of 2011 and all applicable investment guidelines administered by PERAC.
2. Candidates must propose a core strategy. Growth and value strategies will not be considered.
3. Candidates must propose an EAFE strategy. Emerging markets strategies will not be considered.
4. It is preferred that the proposed strategy has a live five-year track record, however, this is subject to the Board's discretion.
5. It is preferred that the proposed strategy has assets under management of at least \$500 million, however, lower amounts may be considered at the Board's discretion.
6. The product vehicle must be a pooled investment vehicle (commingled or mutual fund).

The City of Medford Retirement Board is bound by both Massachusetts Open Meeting Law and the Massachusetts Public Records Law. All materials submitted in connection with this search may be subject to disclosure consistent with Massachusetts Public Records Law.

If you are interested in participating in the search, please update eVestment through Q4 2025 at www.evestment.com. In addition, please provide NEPC with the following information:

1. A completed copy of the Strategy Info (excel) template provided by NEPC.
2. An email copy of all eVestment information (firm and proposed strategy).
3. Completed PERAC Forms (4 documents).

All questions should be directed to the following email address (no phone calls please). **All proposals must be submitted to MedfordSearch@nepc.com by 5:00 pm (EDT) on Tuesday, February 24, 2026.** Proposals received after the deadline will not be considered. In the subject line of your email, please include the name of your firm along with 'Medford International Equity Search'.