**MINIMUM CRITERIA**

1. As of June 30, 2025, [insert firm name] has, at minimum, $300 million of assets under management for the specific US SMID Equity (long only) strategy proposed (i.e., as measured by the aggregate assets under management across strategy vehicles).

YES \_\_\_\_\_ NO\_\_\_\_\_

1. As of June 30, 2025, does any individual client make up 50% or more of the assets under management of the strategy being proposed?

YES \_\_\_\_\_ NO\_\_\_\_\_

1. As of June 30, 2025, [insert firm name] has a minimum three-year performance record for the specific strategy being proposed. The track record must be calculated in full compliance with the CFA Institute’s Global Investment Performance Standards (GIPS). Simulated or backtested returns of any kind will not be accepted.

YES \_\_\_\_\_ NO\_\_\_\_\_

1. Liquidity for the product being proposed is at least monthly.

YES\_\_\_\_\_ NO\_\_\_\_\_\_

1. As of June 30, 2025, [insert firm name] is a Registered Investment Advisor with the SEC or is an exempt entity as indicated in the FRS IPS.

YES\_\_\_\_\_ NO\_\_\_\_\_\_

1. Regardless of investment vehicle (i.e., separate account, commingled fund, or mutual fund), [Insert firm name] agrees to be governed by the Fiduciary standards set forth in the Louisiana Revised Statutes, Title 11, Sections 264, 264.7, and 269.

YES\_\_\_\_\_ NO\_\_\_\_\_\_

1. Regardless of investment vehicle (i.e., separate account, commingled fund, or mutual fund), [Insert firm name] agrees to comply with all board policies including the investment policy statement as adopted (IPS is available on the FRS website - <https://lafrs.org/firefighter-investing/>.

YES\_\_\_\_\_ NO\_\_\_\_\_\_

1. Regardless of investment vehicle (i.e., separate account, commingled fund, or mutual fund), [Insert firm name] agrees to the following terms regarding governing law and jurisdiction-

Governing Law

This Request for Proposal ("RFP") and any communications relative thereto shall be governed by the laws of the State of Louisiana, notwithstanding the principles of conflicts of laws or the place where any such Agreement is executed by any party or location of any office relative thereto.

Any Agreement entered between the Firefighters' Retirement System and RFP respondent or any entity represented by RFP respondent, shall be governed by the laws of the State of Louisiana, notwithstanding the principles of conflicts of laws or the place where any such Agreement is executed by any party or location of any office relative thereto.

Jurisdiction

RFP respondent agrees that the exclusive jurisdiction for any dispute regarding this Request for Proposal ("RFP") shall be the 19th Judicial District Court, East Baton Rouge Parish, Louisiana, or the United States District Court, Middle District of Louisiana, whichever is appropriate as determined by the foregoing named court or courts. For avoidance of doubt, RFP respondent understands and agrees that the provisions of this term excludes jurisdiction by any other court in this world.

The exclusive jurisdiction regarding any dispute relative to any Agreement entered between the Firefighters' Retirement System and RFP respondent or any entity represented by RFP respondent, shall be the 19th Judicial District Court, East Baton Rouge Parish, Louisiana, or the United States District Court, Middle District of Louisiana, whichever is appropriate as determined by the foregoing named court or courts. For avoidance of doubt, RFP respondent understands and agrees that the provisions of this term excludes jurisdiction by any other court in this world.

YES\_\_\_\_\_ NO\_\_\_\_\_\_

A principal of the firm must acknowledge by signature that the contractual language above shall be a binding requirement for participation in this search process. The undersigned certifies that above statements are true and correct.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature Date

Primary RFP Contact Information

[Insert primary RFP contact name]

[Insert primary RFP contact mailing address]

[Insert primary RFP contact email address]

[Insert primary RFP contact phone number]