

2022 DB TRENDS FLASH POLL

NOVEMBER 2022

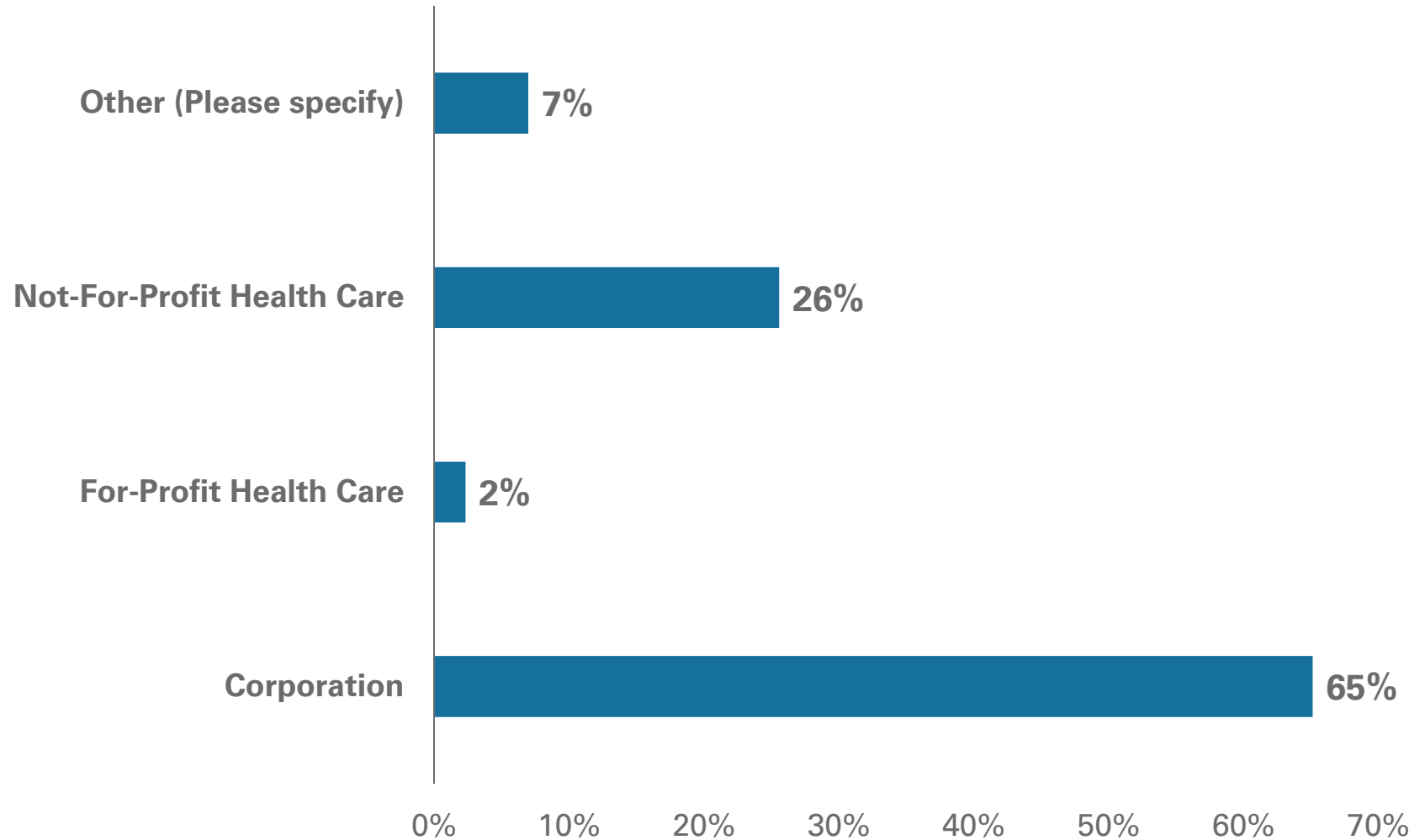
NEPC Corporate DB Team



KEY TAKEAWAYS

- 1** The majority of respondents have an established glide-path
- 2** Most plan sponsors are not currently rebalancing back to existing targets
- 3** Smaller pensions (less than \$1 billion AUM) are more likely to consider a Pension Risk Transfer (PRT)

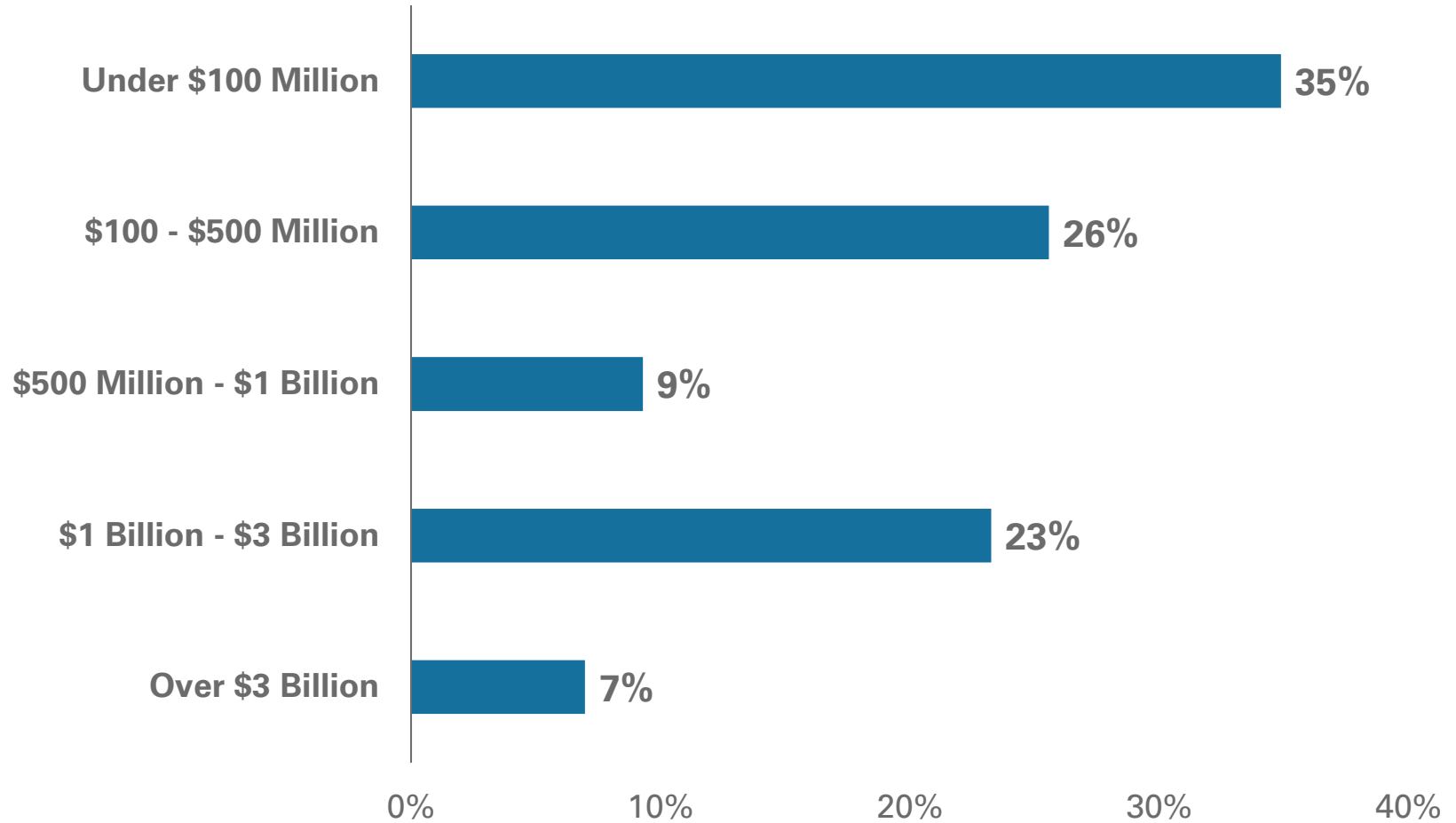
1 What best describes the focus of your organization?



2

What was the asset size of your defined benefit pension plan?

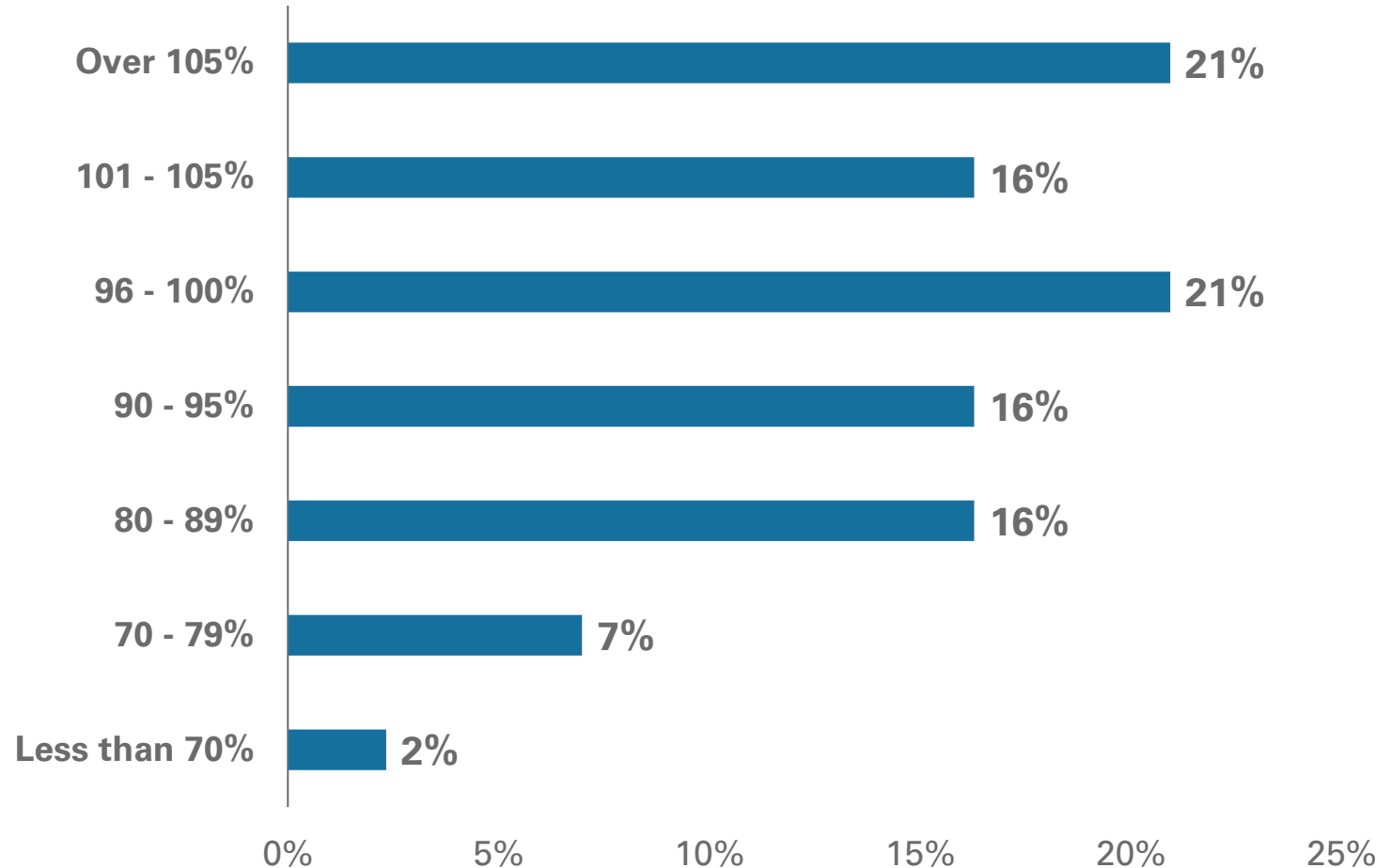
AS OF DECEMBER 31, 2021



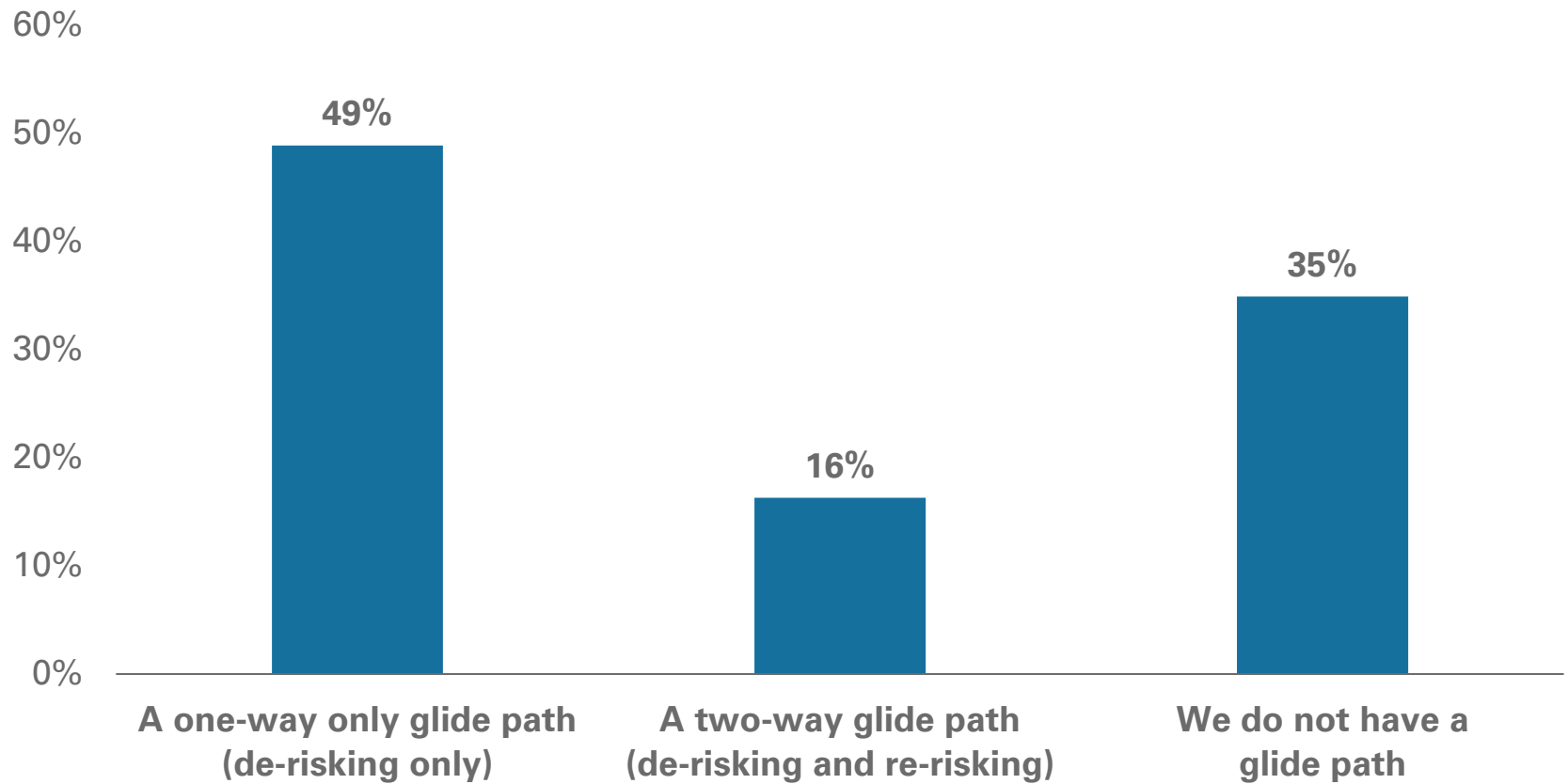
3

What was the Projected Benefit Obligation (PBO) funded ratio of your defined benefit pension plan?

AS OF DECEMBER 31, 2021

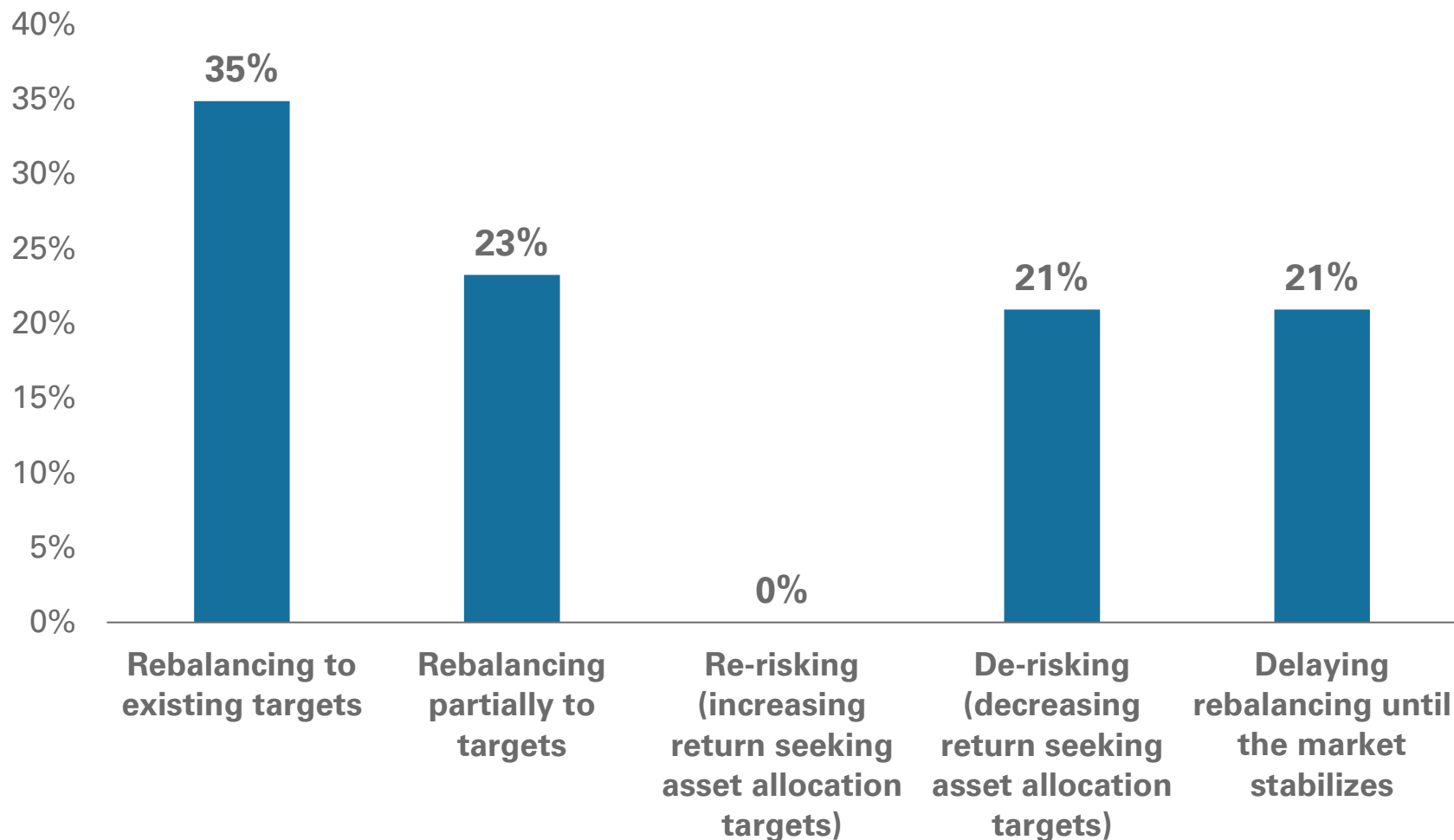


4 How do you manage your plan's glide path?

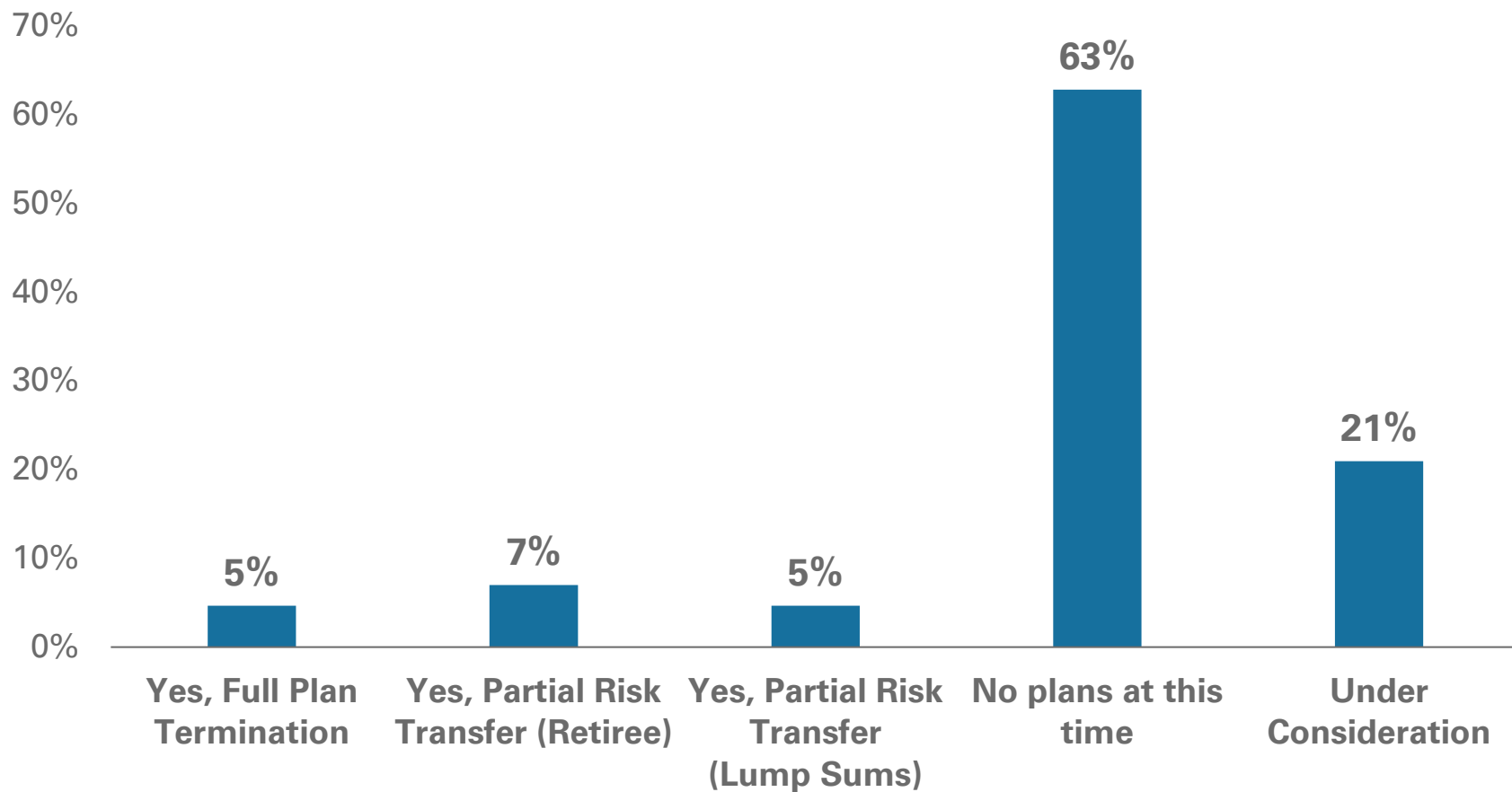


5

How are you managing your asset allocation given the recent market volatility in 2022?



6 Are you planning to implement Pension Risk Transfer in 2022/2023?

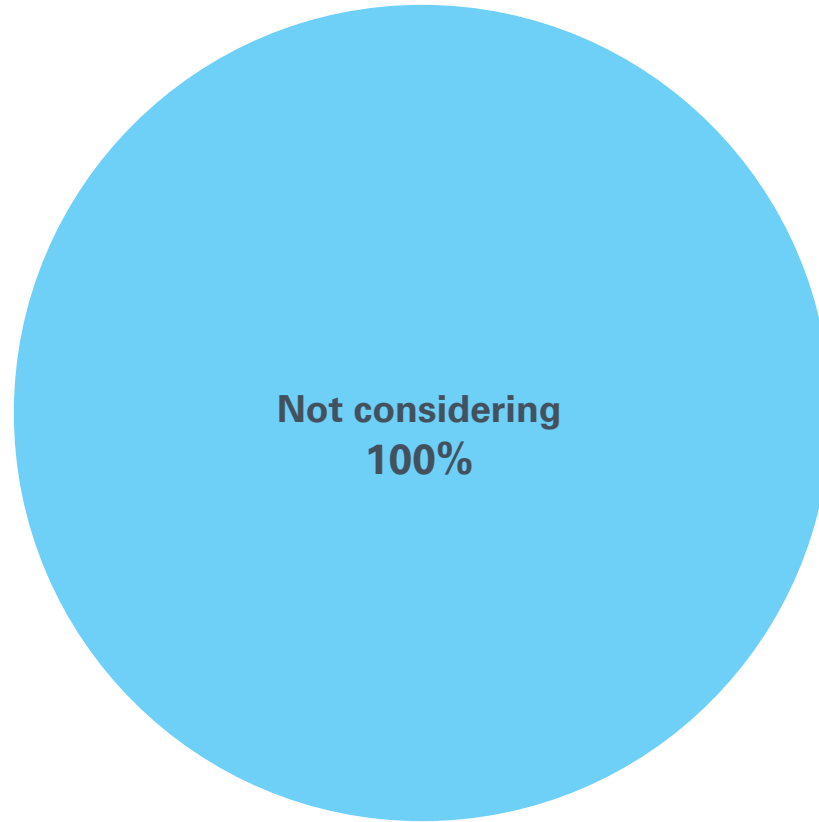


7 If considering Pension Risk Transfer, has the market environment impacted your views on PRT?



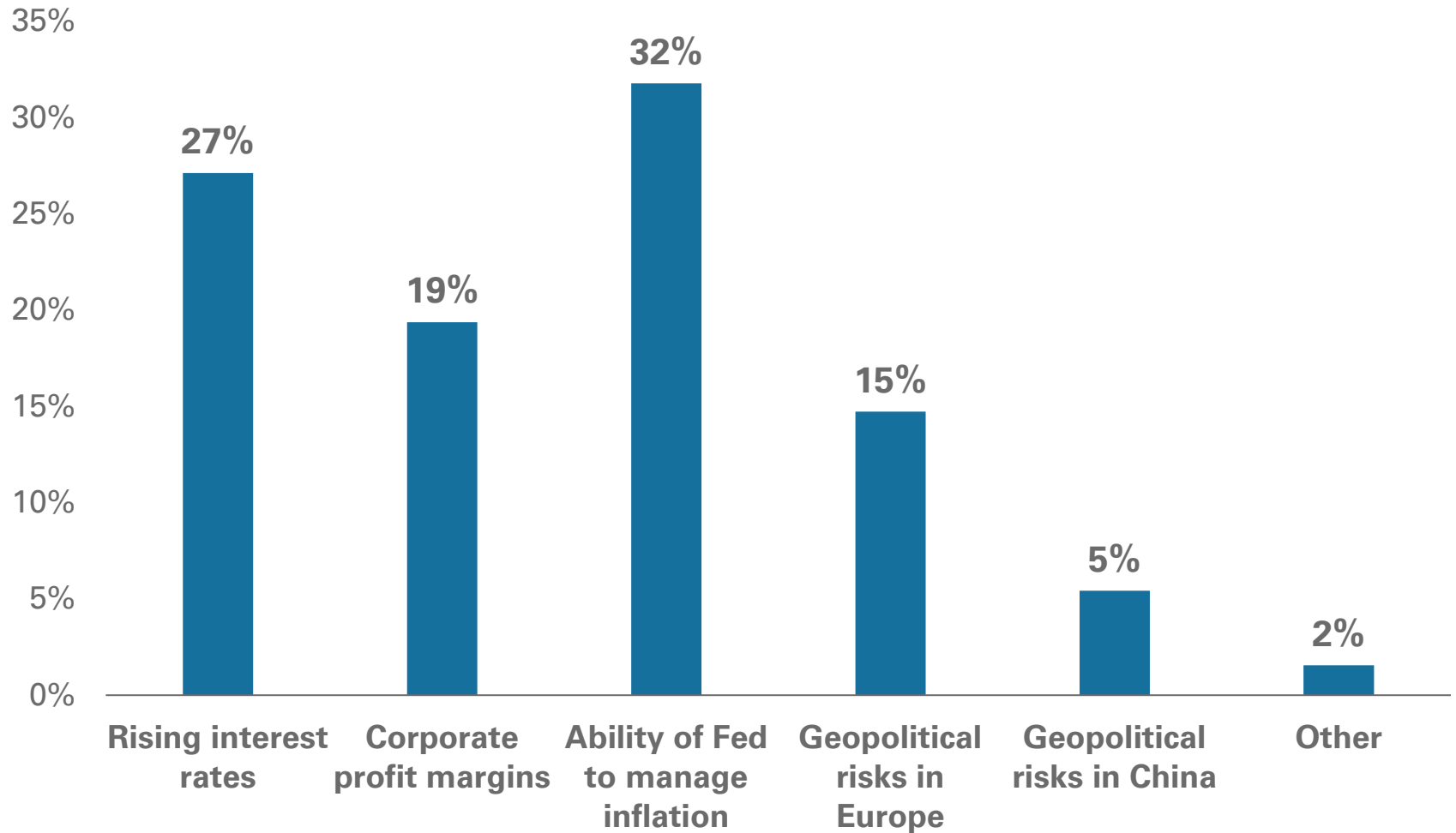
8

Have you or are you currently considering unfreezing Defined Benefit plans?



9

What do you believe are the top three risks to markets over the next 12 months?



ABOUT THE SURVEY

NEPC's DB Flash Poll was released in September 2022 and surveyed 44 respondents of which the majority were corporations, Not-for-profit healthcare organizations, and For-profit healthcare organizations.

DISCLOSURES

- Past performance is no guarantee of future results.
- The opinions presented herein represent the good faith views of NEPC as of the date of this report and are subject to change at any time.
- All investments carry some level of risk. Diversification and other asset allocation techniques are not guaranteed to ensure profit or protect against losses.
- Data used to prepare this report was obtained from various sources. While NEPC has exercised reasonable professional care in preparing this report, we cannot guarantee the accuracy of all source information contained within.
- NEPC may provide background information on fund structures or the impact of taxes but you should contact your legal counsel or tax professional for specific advice on such matters.

