

ENDOWMENT & FOUNDATION PRACTICE

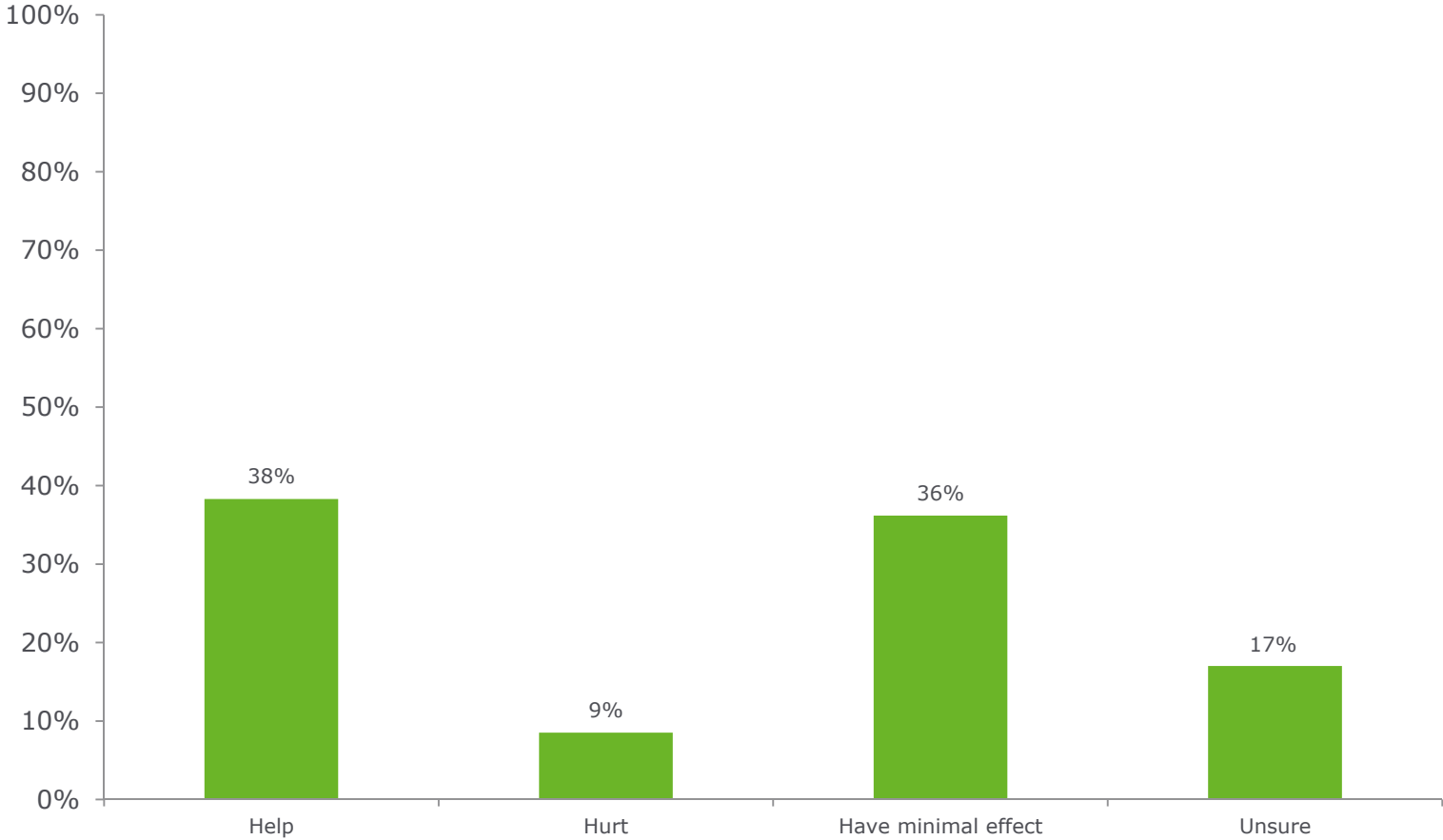
SURVEY RESULTS – MARCH 12, 2018



BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

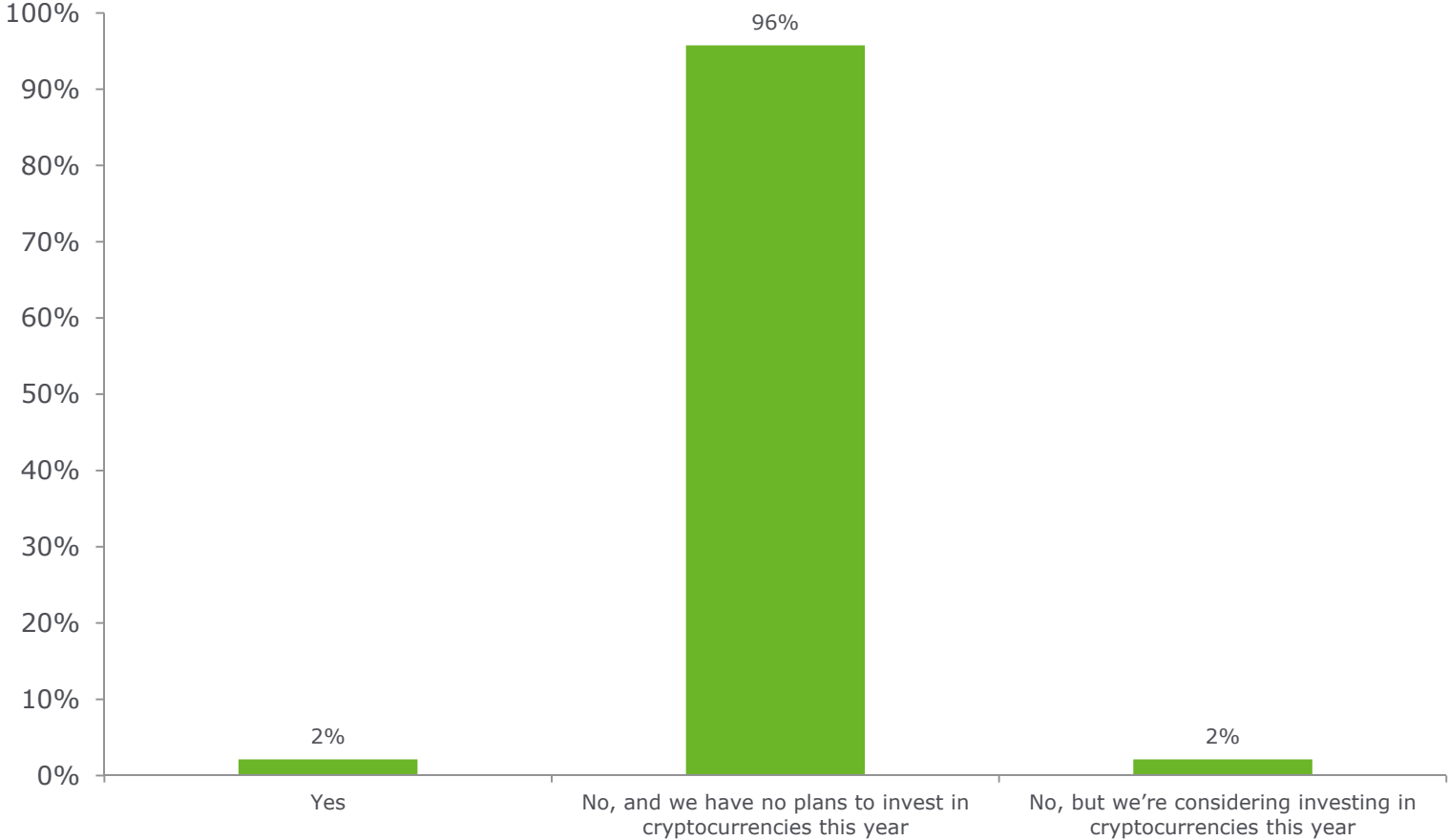
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1. Do you think the recent tax reform will ultimately help or hurt your investment returns?



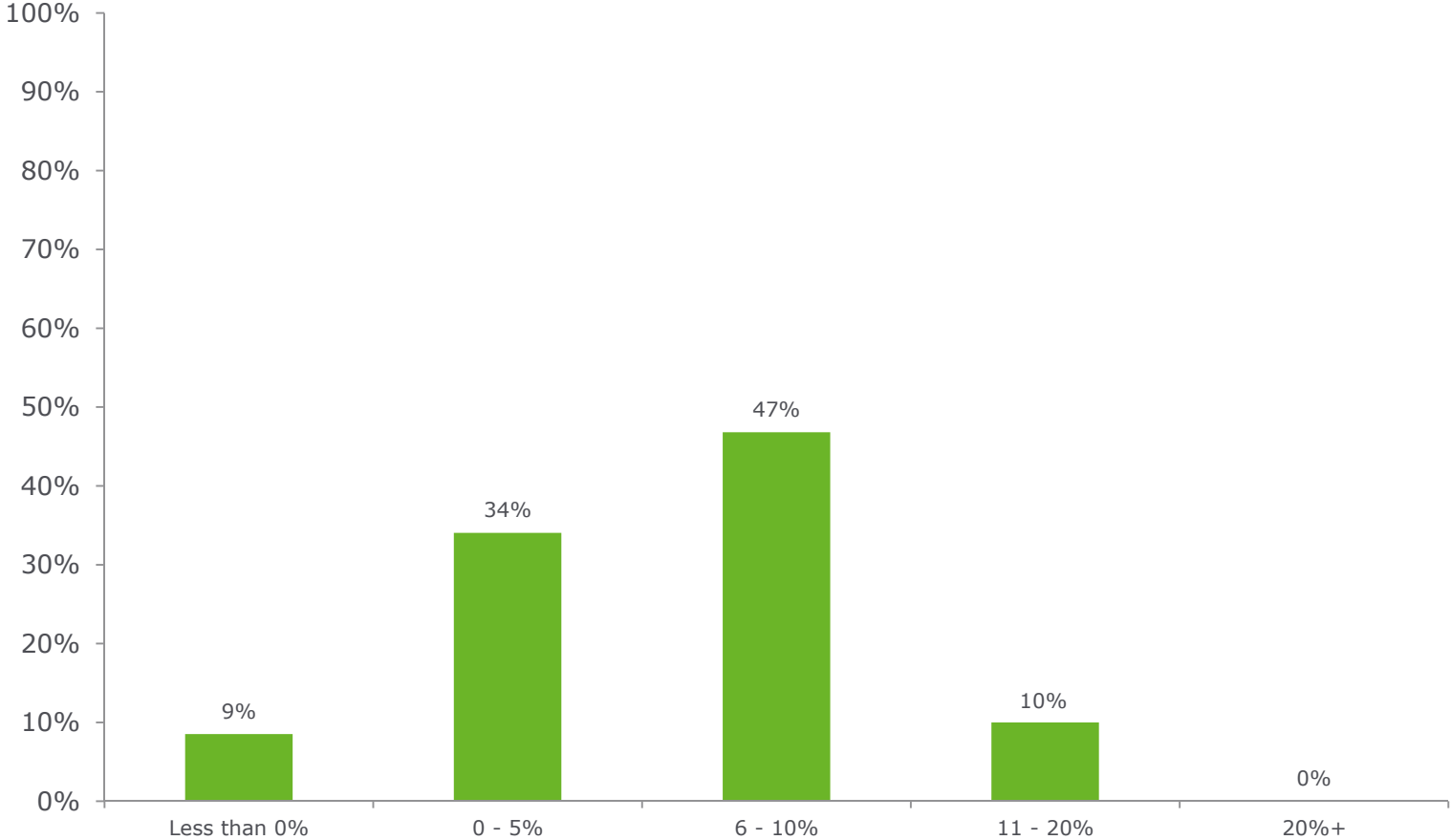
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2. One of the biggest financial stories of 2017 was the growing interest in Bitcoin and cryptocurrencies. Do you currently invest in cryptocurrencies?



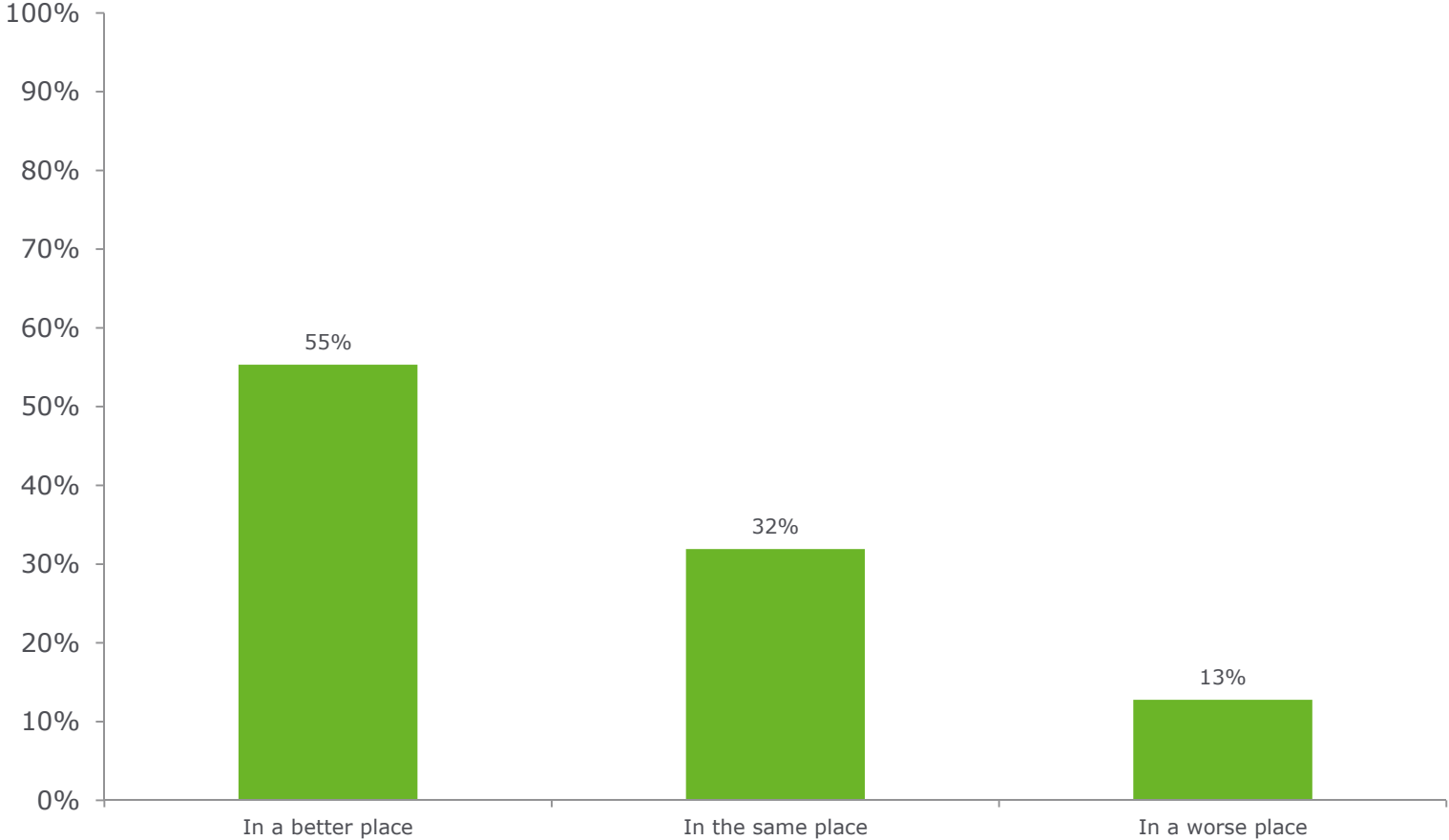
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3. How do you think the S&P 500 will perform this year?



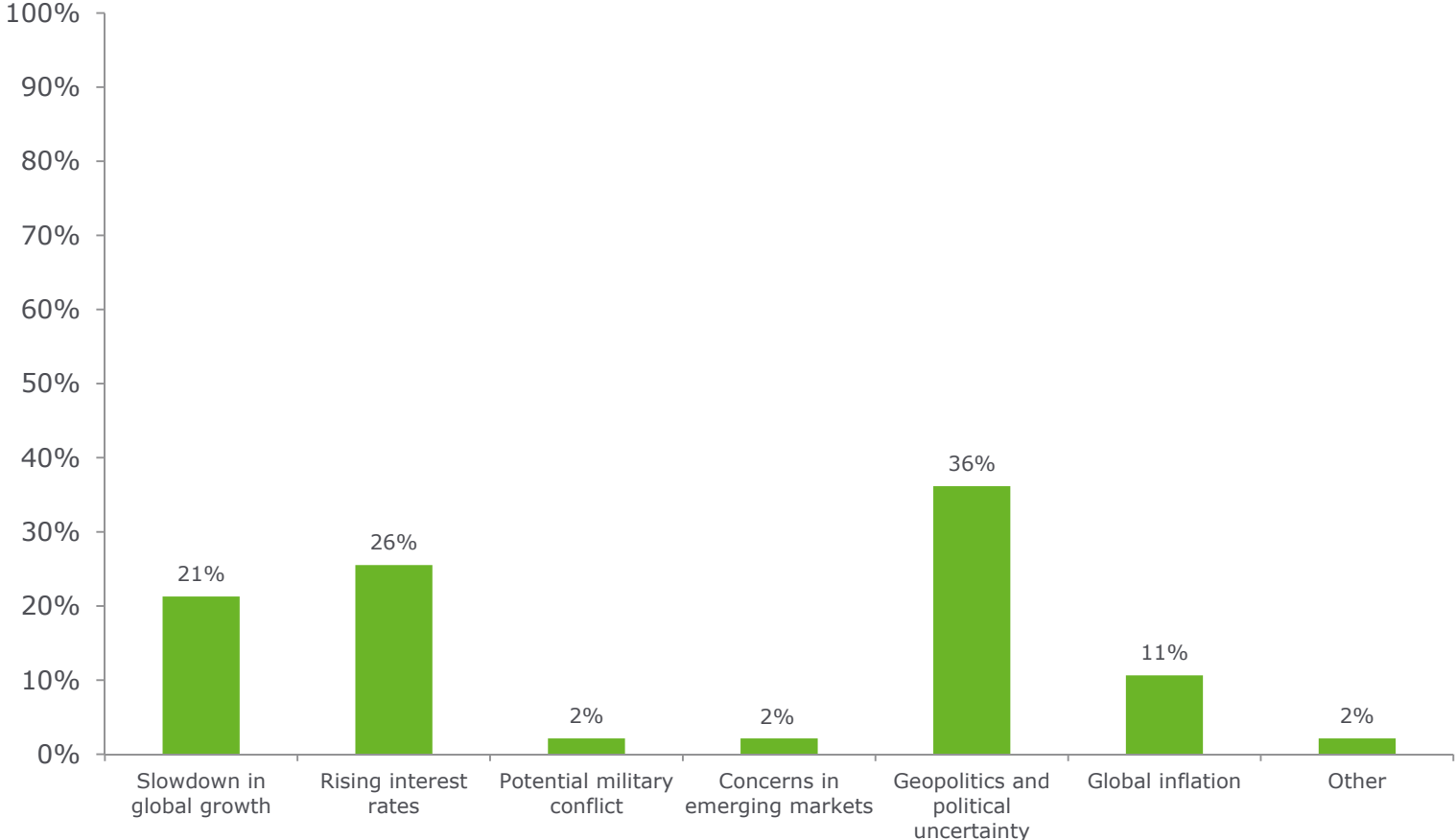
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4. Compared to this time last year, do you think the US economy is:



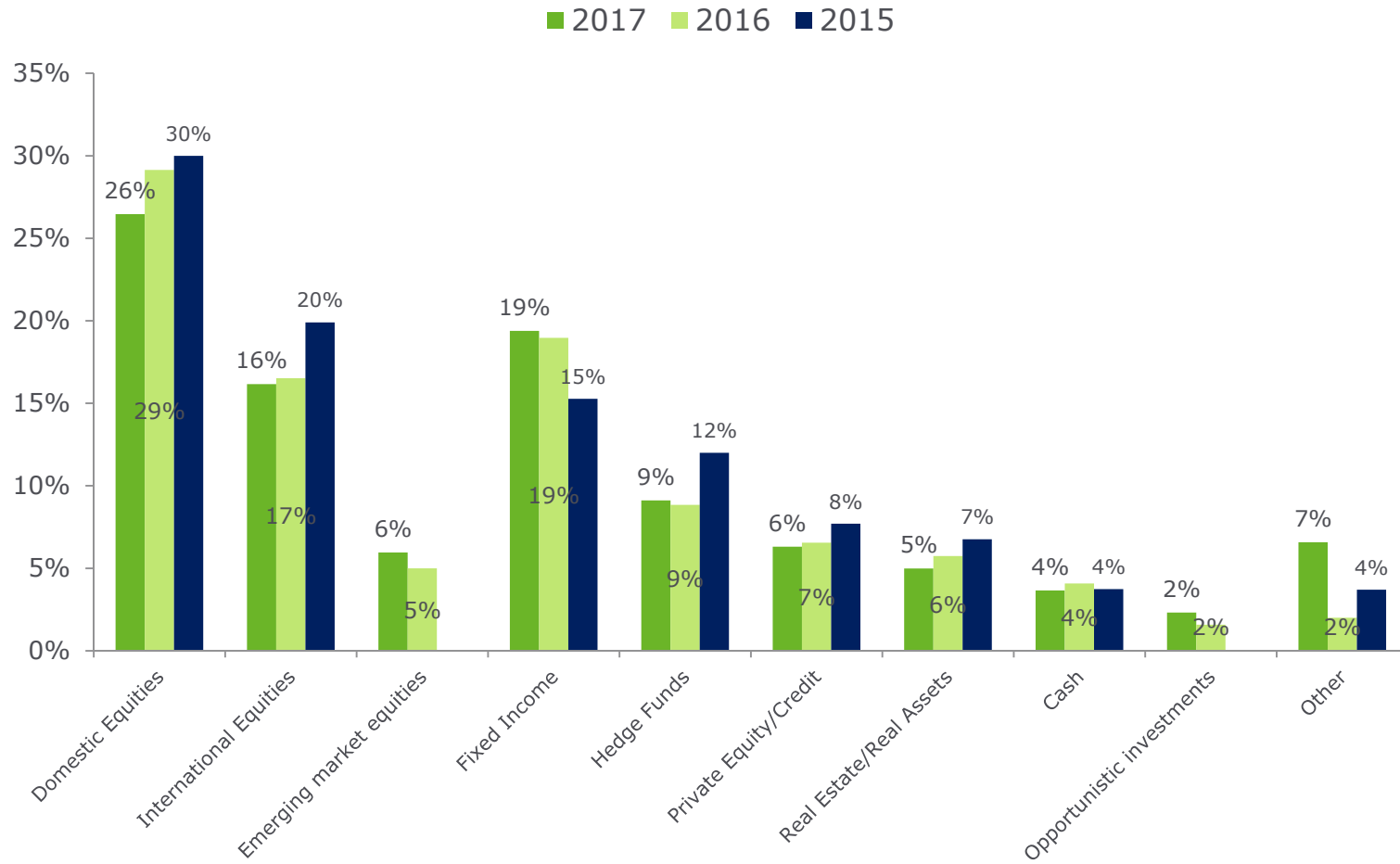
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5. Which of the following poses the greatest threat to your investment program over the near term?



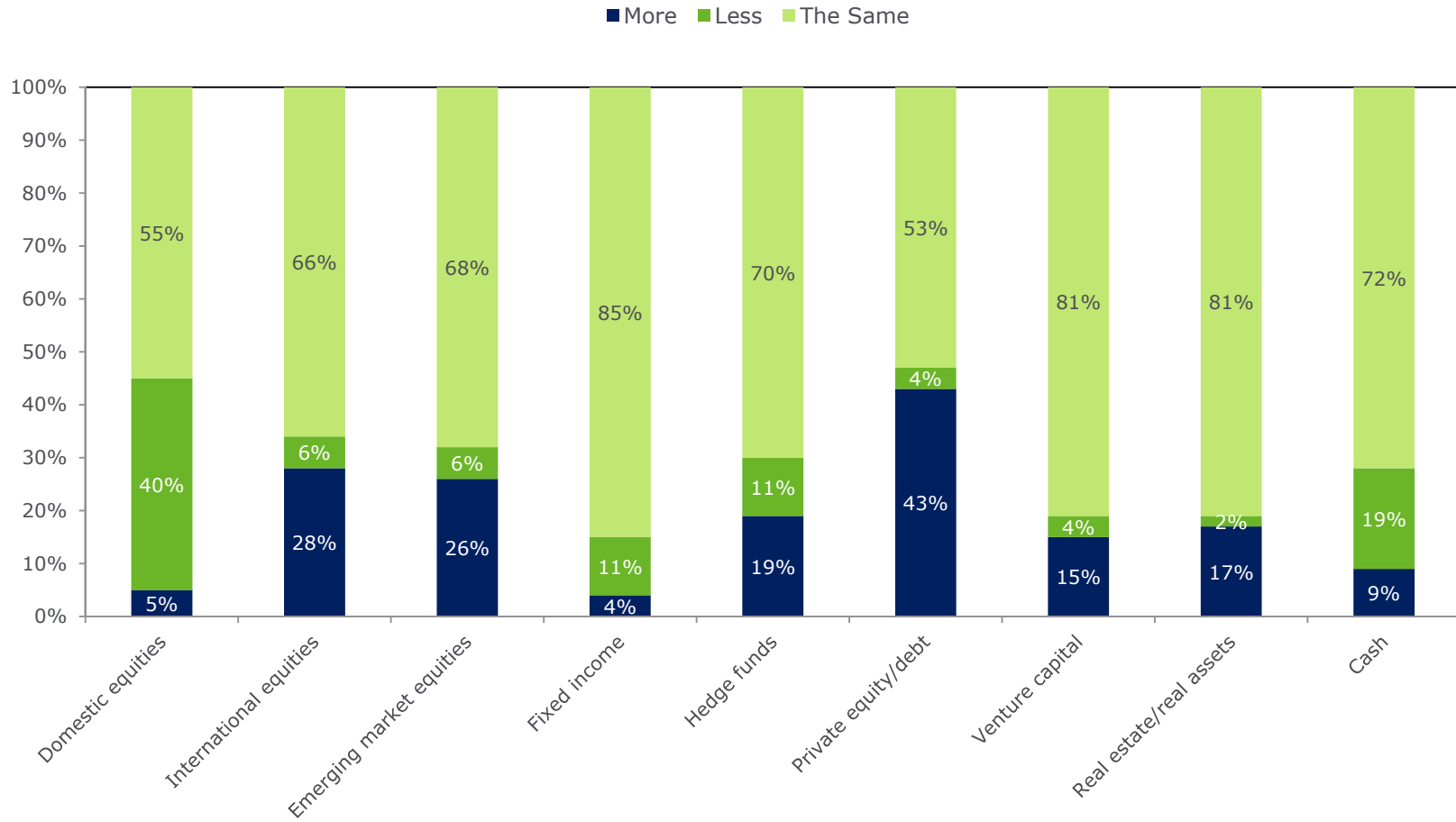
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6. What is your current asset allocation as of December 31?



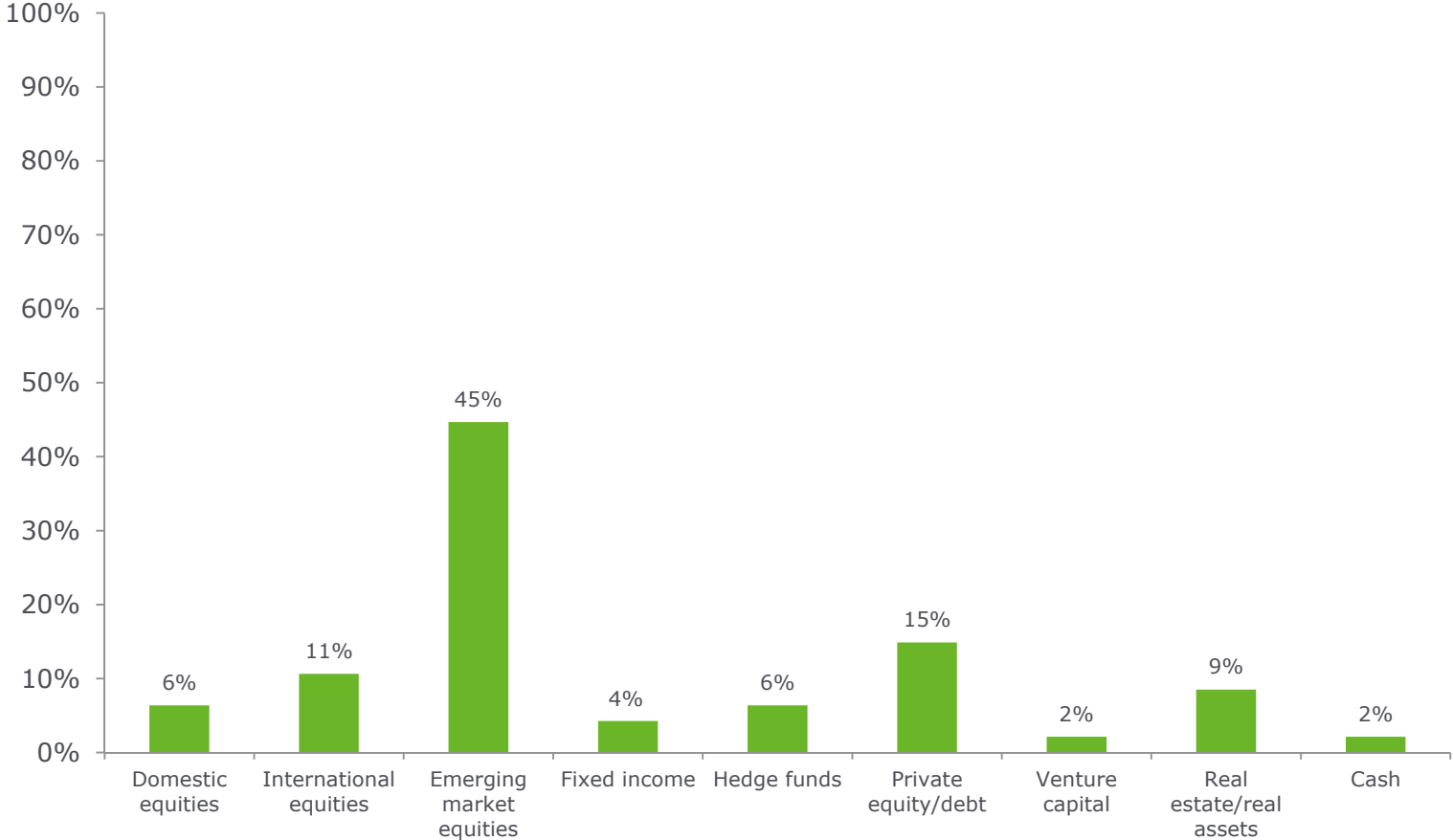
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7. Are you planning to allocate more, less or the same to the following asset classes?



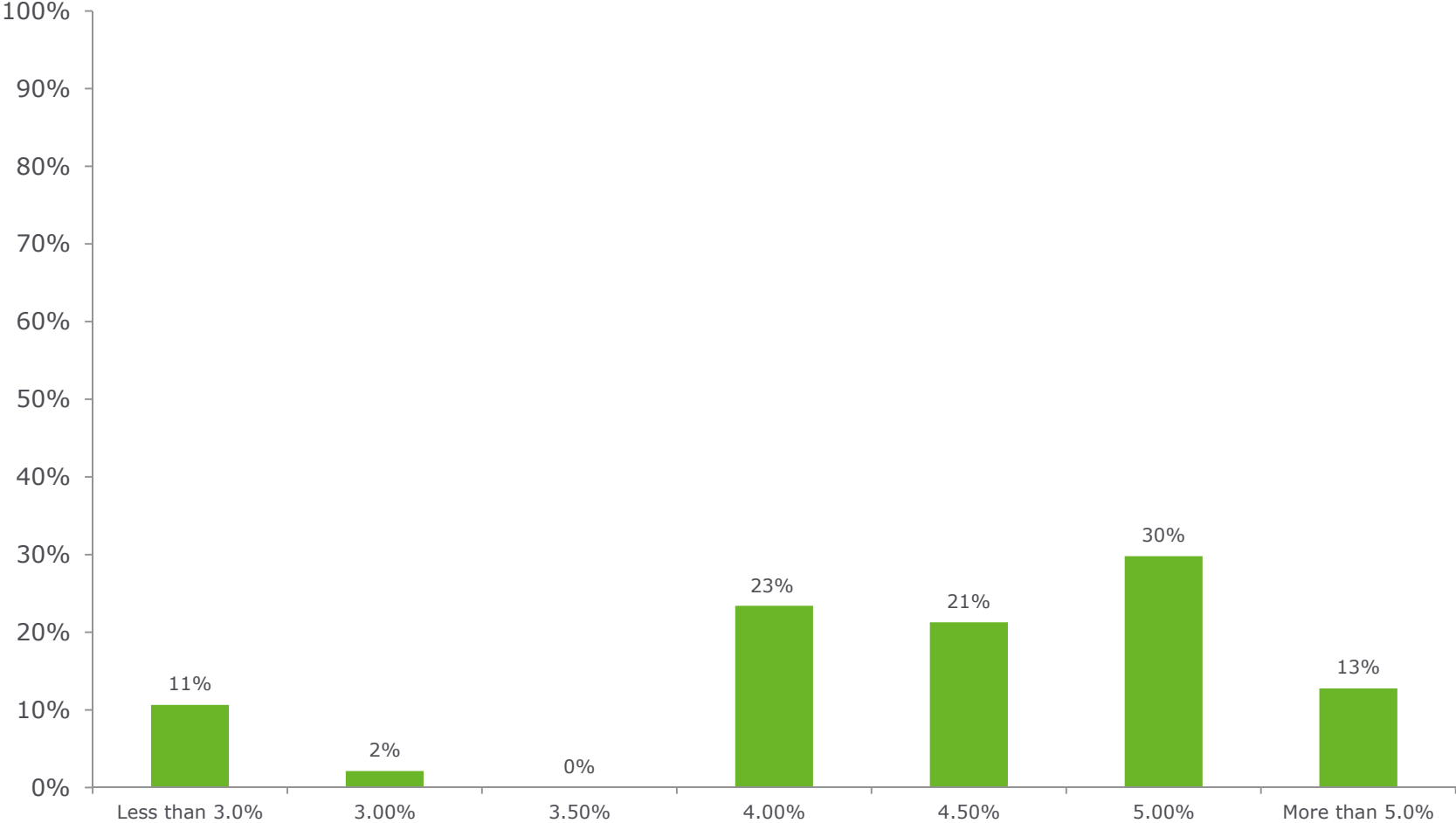
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8. Which asset class do you think will be the strongest performer this year?



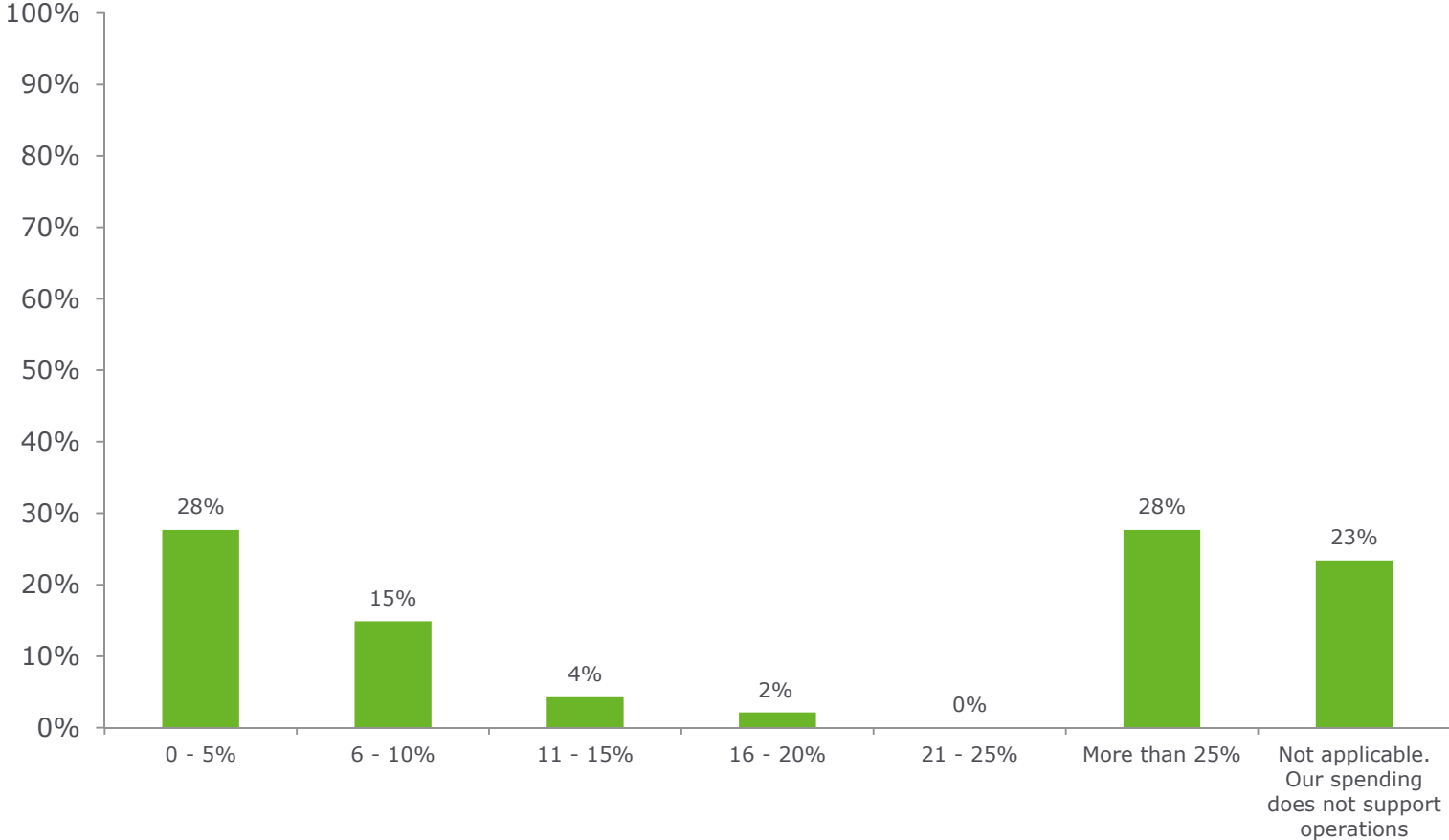
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9. What is your annual spending rate? For those that tie spending to moving averages, please feel free to approximate.



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10. What percentage of your operating budget is funded by this spending?



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NEPC, LLC

Thank You!

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